



BUDGET 2024-2025

| Revenues | 2023-24 Projected | 2023-24 Final | 2024-25 Projected | Notes |
|---|------------------------|-----------------------|----------------------|---|
| Ad sales (4020, 4146) | \$ 5,000.00 | \$ 7,520.00 | \$ 12,000.00 | |
| Student fees (4110) | \$ - | \$ - | \$ 178,105.26 | Number from Students' Union (10% opt out rate) |
| Fundraising income (4145) | \$ 2,000.00 | \$ 225.14 | \$ 225.14 | |
| Investment revenue (4120) | \$ 591.43 | \$ 15,681.21 | \$ - | |
| Grants | \$ 7,000.00 | \$ 9,981.31 | \$ 4,000.00 | |
| Total Revenue | \$ 14,591.43 | \$ 33,407.66 | \$ 194,330.40 | |
| Expenses | 2023-24 Projected | 2023-24 Final | 2024-25 Projected | Notes |
| Staff | | | | |
| Staff salaries (5120) | \$ 76,821.61 | \$ 72,156.83 | \$ 103,295.44 | Assumes staff reporters and sports reporter will want to start prior to September 1 |
| Exec Director Commission | \$ - | \$ - | \$ 1,800.00 | Commission rate of 15% of total ad sales |
| CPP (5135) | \$ 3,360.39 | \$ 3,074.31 | \$ 4,518.43 | |
| EI (5140) | \$ 1,850.25 | \$ 1,644.95 | \$ 2,487.87 | |
| WCB (5145) | \$ 760.76 | \$ 694.43 | \$ 1,022.93 | |
| Volunteer and staff appreciation | \$ 350.00 | \$ 215.15 | \$ 1,000.00 | |
| Scholarships | \$ - | \$ - | \$ 2,000.00 | For internal scholarships |
| Operations | | | | |
| Computer software/subscriptions (5500,5706) | \$ 3,180.00 | \$ 2,984.63 | \$ 5,000.00 | |
| Office supplies (5612) | \$ 250.00 | \$ 298.74 | \$ 1,000.00 | |
| Outreach and marketing budget (5664) | \$ - | \$ - | \$ 2,000.00 | |
| Executive Director budget (5664) | \$ 650.00 | \$ 250.69 | \$ 1,500.00 | |
| Society & Membership Fees (5640, 5636) | \$ 226.00 | \$ 226.00 | \$ 226.00 | CUP membership |
| Print edition fees | \$ 2,500.00 | \$ 3,504.75 | \$ 3,450.00 | Projected based off of quotes from Gazette Press for quarterly print |
| Rent & custodial services (5648) | \$ 11,364.00 | \$ 10,596.00 | \$ 11,655.60 | |
| Branded Merchandise | \$ - | \$ - | \$ 3,000.00 | |
| Development Initiatives | \$ - | \$ - | \$ 3,000.00 | NASH 87 tickets |
| FOIP | \$ - | \$ - | \$ 625.00 | |
| Capital Expenditures | | | | |
| Photo budget | \$ - | \$ - | \$ 8,000.00 | |
| Computer hardware | \$ - | \$ - | \$ 6,000.00 | |
| Administrative | | | | |
| Bank and service charges (5618) | \$ 552.00 | \$ - | \$ 780.00 | |
| Insurance & liability (5632) | \$ 10,053.83 | \$ 9,852.00 | \$ 10,000.00 | |
| Payroll service (5646) | \$ 1,018.00 | \$ 1,020.00 | \$ 1,122.00 | |
| Professional fees (5190, 5610) | \$ 7,916.25 | \$ 8,405.00 | \$ 12,805.00 | Final accounts for a full audit |
| Reserve Fund Contribution | | | | |
| Reserve fund contribution | \$ - | \$ - | \$ 8,042.13 | |
| Total Expenses | \$ 120,853.09 | \$ 114,923.48 | \$ 194,330.40 | |
| Total Revenue | \$ 14,591.43 | \$ 33,407.66 | \$ 194,330.40 | |
| Total Expenses | \$ 120,853.09 | \$ 114,923.48 | \$ 194,330.40 | |
| Balance (Loss) | \$ (106,261.66) | \$ (81,515.82) | \$ 0.00 | |