



BUDGET 2023-2024

Revenues	2022-23 Projected	2022-23 Final	2023-24 Projected	Notes
Ad sales (4020, 4146)	\$ 2,000.00	\$ 1,300.00	\$ 5,000.00	1182.55\$ to break even
Student fees (4110)	\$ -	\$ -	\$ -	
Fundraising income (4145)	\$ 1,000.00	\$ 6,294.22	\$ 2,000.00	
Investment revenue (4120)	\$ 413.01	\$ 559.51	\$ 591.43	
Grants	\$ 1,550.00	\$ 17,858.24	\$ 7,000.00	No SCF, Did get the Canadian Heritage Grant. Also rent and wage subsidies from the federal government
Total Revenue	\$ 4,963.01	\$ 26,011.97	\$ 14,591.43	

Expenses	2022-23 Projected	2022-23 Final	2023-24 Projected	Notes
Staff				
Staff salaries (5120)	\$ 74,046.00	\$ 73,231.56	\$ 76,821.61	
CPP (5135)	\$ 3,598.00	\$ 3,074.31	\$ 3,360.39	
EI (5140)	\$ 1,638.00	\$ 1,644.95	\$ 1,850.25	
WCB (5145)	\$ 249.48	\$ 261.19	\$ 760.76	
Volunteer and staff appreciation	\$ 250.00	\$ 264.53	\$ 350.00	
Freelance Fees	\$ 500.00	\$ 164.43	\$ 200.00	
Operations				
Computer software/subscriptions (5500,5706)	\$ 2,653.80	\$ 3,372.26	\$ 3,180.00	
Office supplies & photo budget (5612)	\$ 2,800.00	\$ 435.33	\$ 250.00	
Outreach and marketing, Executive Director budget (5664)	\$ 500.00	\$ 506.57	\$ 650.00	
Society & Membership Fees (5640, 5636)	\$ 627.70	\$ 223.73	\$ 226.00	Because we make less than \$40,000 in revenue, our CUP fee is \$200+ HST+ we no longer pay for AMPA
Print edition fees	\$ -	\$ 3,223.75	\$ 2,500.00	Only planning to do a fall print run, but a winter print is a possibility.
Rent & custodial services (5648)	\$ 11,232.00	\$ 10,596.00	\$ 11,364.00	
Administrative				
Bank and service charges (5618)	\$ 700.00	\$ 442.00	\$ 552.00	Bank increased our monthly fee to 46\$ increased by 3 per cent last year, assuming the same this year
Insurance & liability (5632)	\$ 9,458.90	\$ 9,761.00	\$ 10,053.83	
Payroll service (5646)	\$ 1,018.00	\$ 960.00	\$ 1,018.00	
Professional fees (5190, 5610)	\$ 14,031.00	\$ 12,003.75	\$ 7,916.25	assumes we drop to a financial review, not an audit.
Emergency fund	\$ -	\$ -	\$ -	
Total Expenses	\$ 123,302.88	\$ 120,165.36	\$ 121,053.09	

Total Revenue	\$ 4,963.01	\$ 26,011.97	\$ 14,591.43
Total Expenses	\$ 123,302.88	\$ 120,165.36	\$ 121,053.09
Balance (Loss)	\$ (118,339.87)	\$ (94,153.39)	\$ (106,461.66)

